

June 10, 2025

BSE Limited

Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001

Scrip Code – 543664

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Symbol – KAYNES

Dear Sir(s)/ Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) we hereby inform you that **Kaynes Semicon Private Limited** (“**Kaynes Semicon**”), a **Wholly Owned Subsidiary Company of Keynes Technology India Limited** (“**Kaynes**” or “**Company**”) has entered into an Asset Purchase Agreement with **Fujitsu General Electronics Limited** (“**Fujitsu Electronics**”), **Iwate, Japan** for the acquisition of the identified assets on June 09, 2025, subject to the satisfaction of customary closing conditions.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as “**Annexure - A**”.

1.	Date of occurrence of Event / Information	June 09, 2025
2.	Time of occurrence of Event/ Information	10.28 P.M. (IST)

The aforesaid information will also be made available on the Company's website at <https://www.kaynestechnology.co.in/>

We request you to kindly take this intimation on record.

Thanking you,

Yours faithfully,

For Keynes Technology India Limited

Anuj Mehtha

Company Secretary and Compliance Officer

ICSI Membership Number A62542

KAYNES TECHNOLOGY INDIA LIMITED

CIN: L29128KA2008PLC045825

Website: www.kaynestechnology.co.in email ID: kaynestechcs@kaynestechnology.net

H.O & Registered office Address: 23-25, Belagola, Food Industrial Estate, Metagalli PO, Mysore 570016, Karnataka, India
Telephone No: +91 8212582595

Annexure - A

Details with respect to Asset Purchase Agreement by and between Keynes Semicon and Fujitsu Electronics.

Sl. No.	Particulars	Comments				
a)	If the listed entity is a party to the agreement, i. details of the counterparties (including name and relationship with the listed entity)	Kayne Technology India Limited is not a party to the Asset Purchase Agreement.				
b)	If listed entity is not a party to the agreement, i. name of the party entering into such an agreement and the relationship with the listed entity; ii. details of the counterparties to the agreement (including name and relationship with the listed entity); and iii. date of entering into the agreement.	<p>Kayne Semicon Private Limited ("Kayne Semicon"), Wholly Owned Subsidiary Company of Keynes Technology India Limited.</p> <p>The details of the counterparties are as follows:</p> <table border="1" data-bbox="849 774 1373 1010"> <thead> <tr> <th align="center">Name of the party</th><th align="center">Nature of the relationship</th></tr> </thead> <tbody> <tr> <td align="center">Fujitsu General Electronics Limited</td><td align="center">Unrelated Party as on the date of execution of the Asset Purchase Agreement</td></tr> </tbody> </table> <p>June 09, 2025</p>	Name of the party	Nature of the relationship	Fujitsu General Electronics Limited	Unrelated Party as on the date of execution of the Asset Purchase Agreement
Name of the party	Nature of the relationship					
Fujitsu General Electronics Limited	Unrelated Party as on the date of execution of the Asset Purchase Agreement					
c)	Purpose of entering into the agreement	The purpose of the Asset Purchase Agreement (APA) is to purchase the Production Lines for Power Modules and the Identified Assets (as defined in the APA) from Fujitsu Electronics based on the terms, conditions, representations, indemnities, warranties in relation thereto and such other matters as set out in the APA.				
d)	Shareholding, if any, in the entity with whom the agreement is executed	Nil				
e)	Significant terms of the agreement (in brief)	<p>i. The Asset Purchase Agreement (APA) is to purchase the Production Lines for Power Modules and the Identified Assets (as defined in the APA) from Fujitsu Electronics based on the terms, conditions, representations, indemnities, warranties in relation thereto and such other matters as set out in the APA.</p> <p>ii. The purchase of assets owned by the Fujitsu Electronics for an amount of JPY 1,59,11,59,889 (Japanese Yen One Billion Five Hundred Ninety-One Million One Hundred Fifty-Nine Thousand Eight Hundred Eighty-Nine Only).</p>				
f)	Extent and the nature of impact on management or control of the listed entity	There shall be no impact on management or control of the Company.				

g)	Details and quantification of the restriction or liability imposed upon the listed entity	NA
h)	Whether the said parties are related to promoter/promoter group/ group companies in any manner If yes, nature of relationship	The parties to the Agreement, other than Keynes Semicon Private Limited are unrelated to promoter/promoter group/group companies in any manner. Keynes Semicon is a wholly owned subsidiary of the Company, wherein Mr. Ramesh Kunhikannan, Promoter and Managing Director, Mrs. Savitha Ramesh, Promoter and Whole-Time Director and Mrs. Poornima Ranganath, Independent Director are the Directors in the Keynes Semicon Private Limited.
i)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transaction does not fall within the ambit of related party transactions.
j)	In case of issuance of shares to the parties, details of issue price, class of shares issued	NA
k)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	Nil
l)	In case of rescission, amendment or alteration, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier); and v. reasons for rescission and impact thereof (including impact on management or control and on the restriction or liability quantified earlier).	NA